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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Reconciliation of Schedule M-3 Taxable Income with Tax Return Taxable Income for Mixed Groups

OMB No. 1545-XXXX

2006

▶ Attach to Schedule M-3 for Forms 1120, 1120-L, or 1120-PC.

Name of common parent		Employer identification number	
1	Schedule M-3 tax reconciliation amount from Part II, line 30, column (d)	1	
2a	Life/non-life loss limitation amount	2a	
b	Limitation on non-insurance losses (Form 1120-L, page 1, line 25)	2b	
c	Amount subtracted from policyholders surplus account (Form 1120-L, page 1, line 26)	2c	
d	(1) Non-life capital loss limitation	2d(1)	
	(2) Life capital loss limitation	2d(2)	
e	(1) Non-life charitable deduction limitation	2e(1)	
	(2) Life charitable deduction limitation	2e(2)	
f	(1) Non-life dual consolidated loss amount disallowed	2f(1)	
	(2) Life dual consolidated loss amount disallowed	2f(2)	
3	Combine lines 1 through 2f(2)	3	
4a	(1) Non-life net operating loss deduction	4a(1)	
	(2) Life operations loss deduction	4a(2)	
b	(1) Non-life dividends received deduction	4b(1)	
	(2) Life dividends received deduction	4b(2)	
c	(1) Non-life capital loss carryforward used	4c(1)	
	(2) Life capital loss carryforward used	4c(2)	
d	(1) Non-life charitable deduction carryforward used	4d(1)	
	(2) Life charitable deduction carryforward used	4d(2)	
e	Small life insurance company deduction (Form 1120-L, page 1, line 23)	4e	
5	Add lines 4a through 4e	5	
6	Subtract line 5 from line 3	6	
7	Other adjustments to reconcile to taxable income on tax return (attach schedule)	7	
8	Total. Combine lines 6 and 7. This amount must equal the amount entered on the consolidated Form 1120, page 1, line 30; Form 1120-L, page 1, line 27; or Form 1120-PC, Schedule A, line 37	8	